

MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE POLICE RETIREMENT SYSTEM HELD IN THE CONFERENCE ROOM AT CITY HALL ON WEDNESDAY, JANUARY 19, 2000 AT 1:30 PM.

I. ROLL CALL:

B. Police Retirement Board:

The Chairman called the meeting to order at 1:32 PM.

Trustees present were Mayor Thomas Ramiccio (Chairman), Deputy Chief Patrick Hampshire (Vice Chairman), Finance Director Chuck Powers, and Lt. Kenneth White; Mr. Israel Deveau was absent. Also present were Kenneth Harrison, Esquire, sitting in for Board Attorney Robert Sugarman, and Recording Secretary Valerie Hurley, City Clerk's Office.

II. ADDITIONS/DELETIONS/REORDERING:

A. Pertained to Employees' Retirement Board.

B. Police Retirement Board:

None.

C. Employees' and Police Retirement Boards:

None.

III. UNFINISHED BUSINESS:

A. Pertained to Employees' Retirement Board:

B. Police Retirement Board:

None.

C. Employees' and Police Retirement Boards:

None.

V. NEW BUSINESS:

A. Pertained to Employees' Retirement Board.

B. Police Retirement Board:

- 1. From Deputy Chief Patrick L. Hampshire, requesting entrance into Deferred Retirement Option Plan (DROP), effective January 9, 2000.**

Action: It was moved by Mr. Powers, seconded by Lt. White, to grant the request of Deputy Chief Patrick L. Hampshire for regular retirement, based on the Rule of 20-years and Out, and entrance into the Deferred Retirement Option Plan (DROP) effective January 9, 2000.

Vote: 4/0 – Aye; Mr. Deveau absent.

- 2. From Sgt. Paul E. Riddle, requesting entrance into Deferred Retirement Option Plan (DROP), effective January 22, 2000.**

Action: It was moved by Mr. Powers, seconded by Deputy Chief Hampshire, to grant the request of Sgt. Paul E. Riddle for regular retirement, based on the Rule of 20-years and Out, and entrance into the Deferred Retirement Option Plan (DROP) effective January 22, 2000.

Vote: 4/0 – Aye; Mr. Deveau absent.

- 3. Discuss pension benefit offset re worker's compensation settlement for Officer Bruce Stoller.**

Mr. Harrison explained that Mr. Stoller's \$15,000 worker's compensation settlement provided \$7,500 for past medical expenses and \$7,500 for future medical expenses. Mr. Stoller's monthly disability pension benefit was \$817.50.

Deputy Chief Hampshire questioned whether a portion of Mr. Stoller's pension benefits should be recovered as a result of his worker's compensation settlement. Mr. Harrison advised he would need to research how worker's compensation settlements affected pension benefits.

Action: It was moved by Mr. Powers, seconded by Deputy Chief Hampshire, to table this item until the next meeting to allow the Board Attorney to research the matter.

Vote: 4/0 – Aye; Mr. Deveau absent.

C. Employees' and Police Retirement Boards:

None.

VI. CONSENT AGENDA:

A. Pertained to Employees' Retirement Board.

B. Police Retirement Board:

Action: It was moved by Mr. Powers, seconded by Deputy Chief Hampshire, to approve Consent Agenda (B), in its entirety, as follows:

- 1. Authorize payment of invoice from Sugarman & Susskind, dated January 3, 2000, in amount of \$1,100.00 for retainer fee for month of January 2000.**

Vote: 4/0 – Aye; Mr. Deveau absent.

C. Employees' and Police Retirement Boards:

- 1. Ratify refunds of pension contributions as reported by Finance Department, as follows:**

Action: It was moved by Mr. Powers, seconded by Lt. White, to approve Consent Agenda (C), in its entirety, as follows:

Checks Disbursed 12/16/99:

James Bond, Police, 9M/10D, \$1,519.78, separated from service 12/11/99.


Vote: 4/0 – Aye; Mr. Deveau absent.

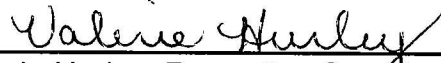
VII. ADJOURNMENT:

B. Police Retirement Board:

The meeting adjourned at 1:46 PM by unanimous vote of those members present, on a motion by Mr. Powers, seconded by Deputy Chief Hampshire.

MINUTES APPROVED: 2/23/2000



Mayor Thomas M. Ramiccio, Chair
Police Retirement Board

Valerie Hurley, Recording Secretary
Police Retirement Board

A tape recording of this meeting will be available in the Office of the City Clerk for two years after approval of these minutes.